

RESOLUTION 39-06-18

**ALL FUNDS FINAL BUDGET
NEWPORT-MESA UNIFIED SCHOOL DISTRICT
June 26, 2018**

WHEREAS, this Board of Education is required and desires to adopt the All Funds Final Budget for the school year 2018-19; and

WHEREAS, it is desirable of this Board of Education to avoid delay in payment of District liabilities; and,

WHEREAS, in accordance with Education Code Section 42127(a)(2), the All Funds Final Budget includes all estimated revenues and proposed expenditures for the ensuing fiscal year together with revenues and expenditures of the prior fiscal year as well as total annual appropriations subject to the Gann Limit; and,

WHEREAS, in accordance with Education Code Section 42127, the All Funds Final Budget contains a designated fund balance for specific purposes and, in accordance with Education Code 33128, for which transfers may be made to any other expenditure classifications and/or funds or between various expenditure classifications and between various funds by written resolution and majority vote of the Board of Education to permit payment of obligations of the District incurred during fiscal year 2018-19; and

WHEREAS, this report was adopted subsequent to public hearing by the Board of Education;

NOW, THEREFORE, BE IT RESOLVED THAT THE 2018-19 All Funds Final Budget is hereby adopted.

ADOPTED, SIGNED AND APPROVED this 26th day of June, 2018.

President, Board of Education

Clerk, Board of Education

I, Frederick Navarro, Secretary of the Board of Education of the Newport-Mesa Unified School District, do certify that the forgoing resolution was duly adopted by the Board of Education of said District at a regular meeting of said Board held on the 26th day of June, 2018, at which it was adopted by the following vote:

AYES _____

NOES _____

ABSENT _____

Secretary of the Board of Education