



Newport-Mesa

Unified School District

2020-21 Unaudited Actuals Report

Unaudited Actuals – What Is It?

- Board approval required by law
- Represents cumulative financial activity for the fiscal year – snap shot as of June 30
 - Conformance with the State Accounting Manual
 - Subject to audit
 - Stabilization Reserve review
- Annual report filed with the State
- 2021-22 beginning fund balances updated

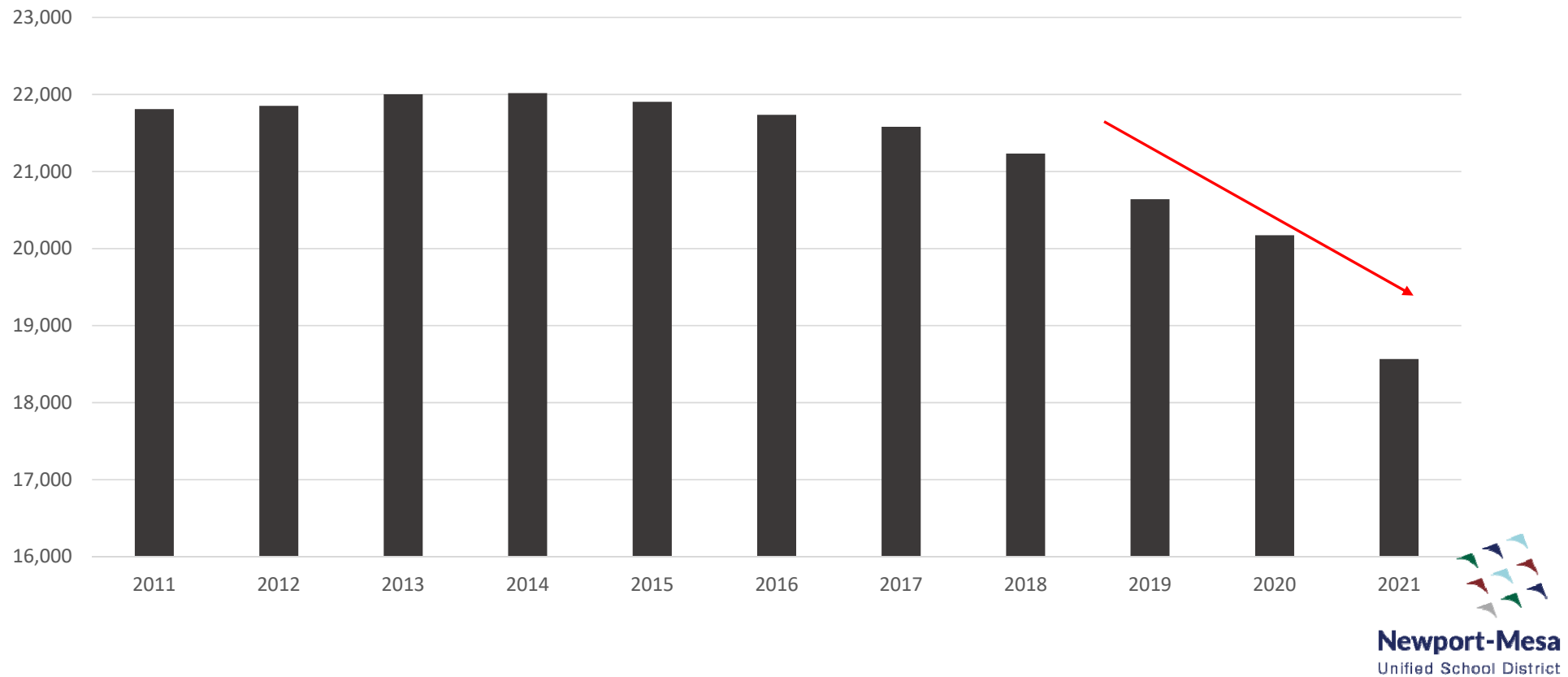


The 2020-21 Year in Review

“Life can only be understood backwards; but it must be lived forwards.”

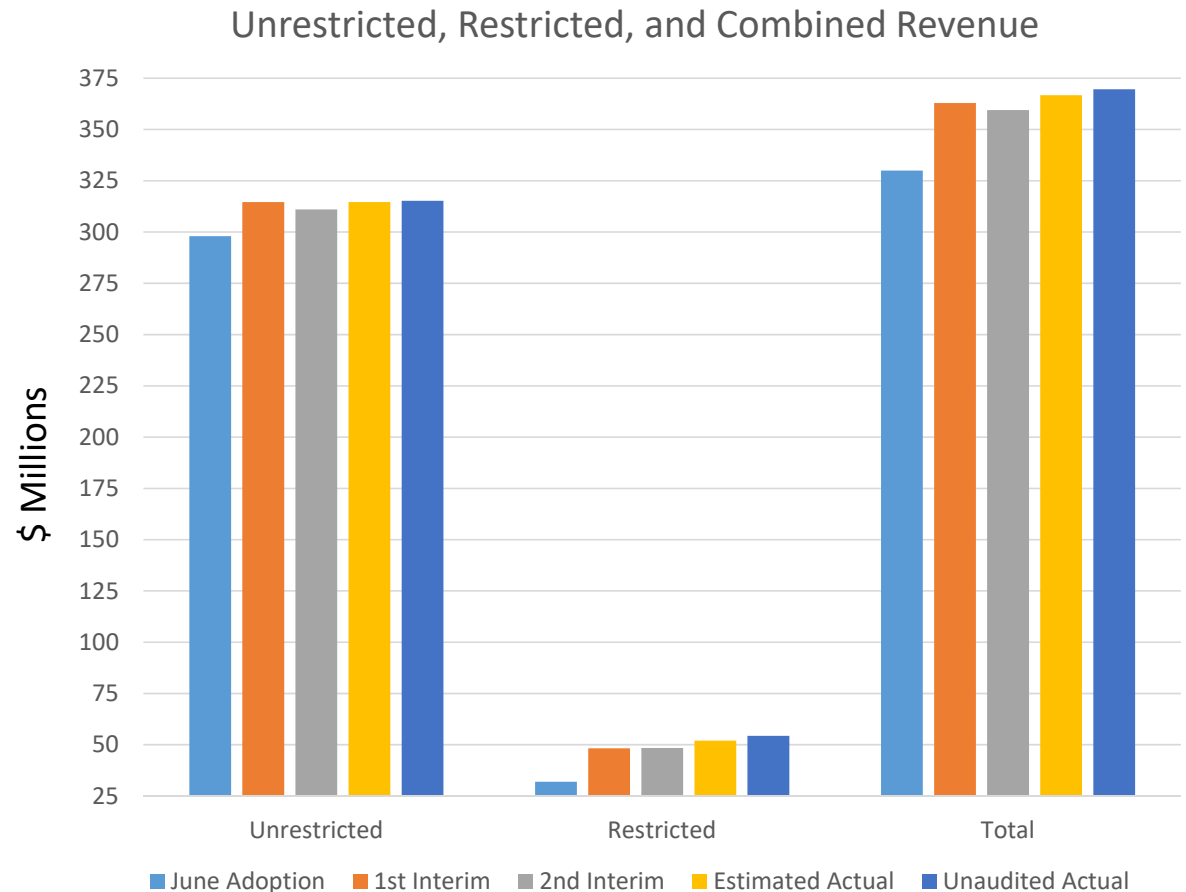
Soren Kierkegaard

Enrollment is Trending Downward



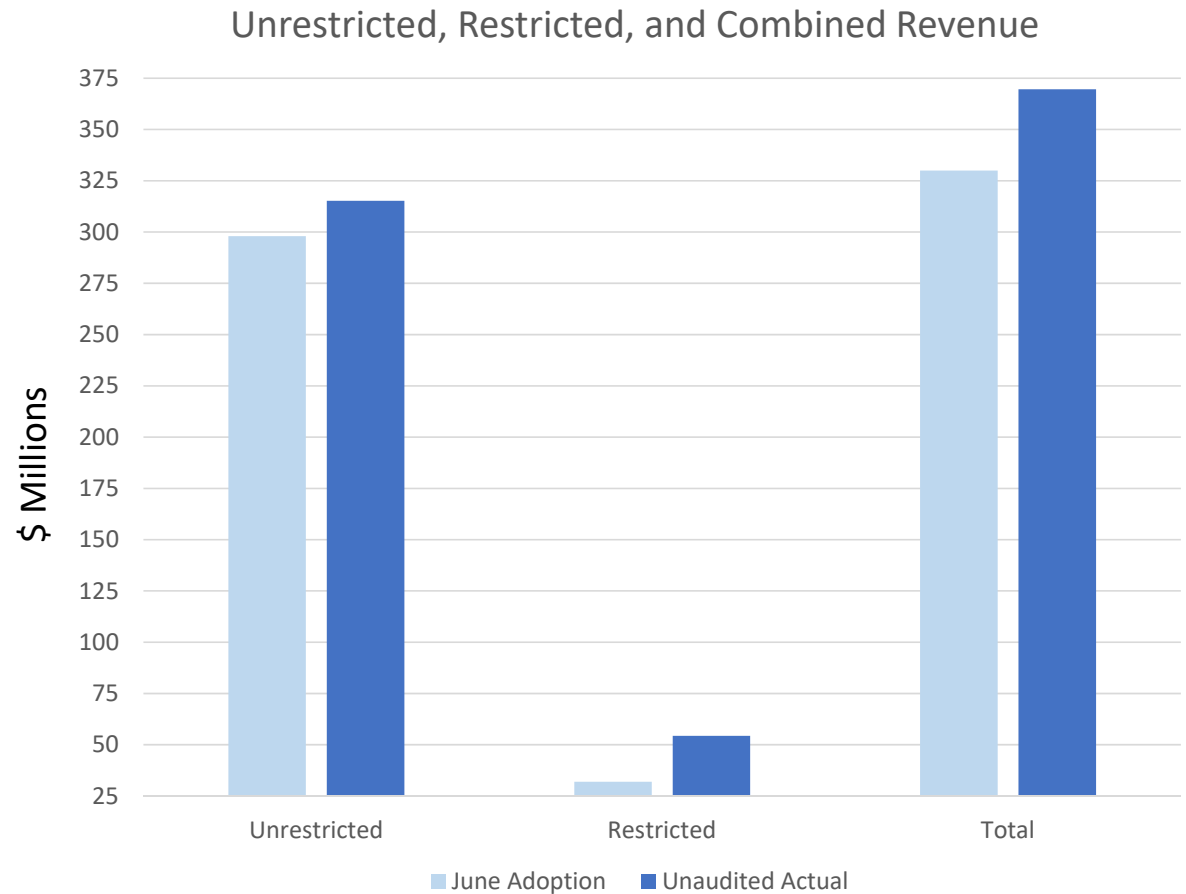
Revenue Higher than Expected (EA to UA)

- Unrestricted revenue higher by 0.23 percent
 - Other State
 - Other Local Support
- Restricted revenue higher by 4.5 percent
 - Other State
 - Other Local Support



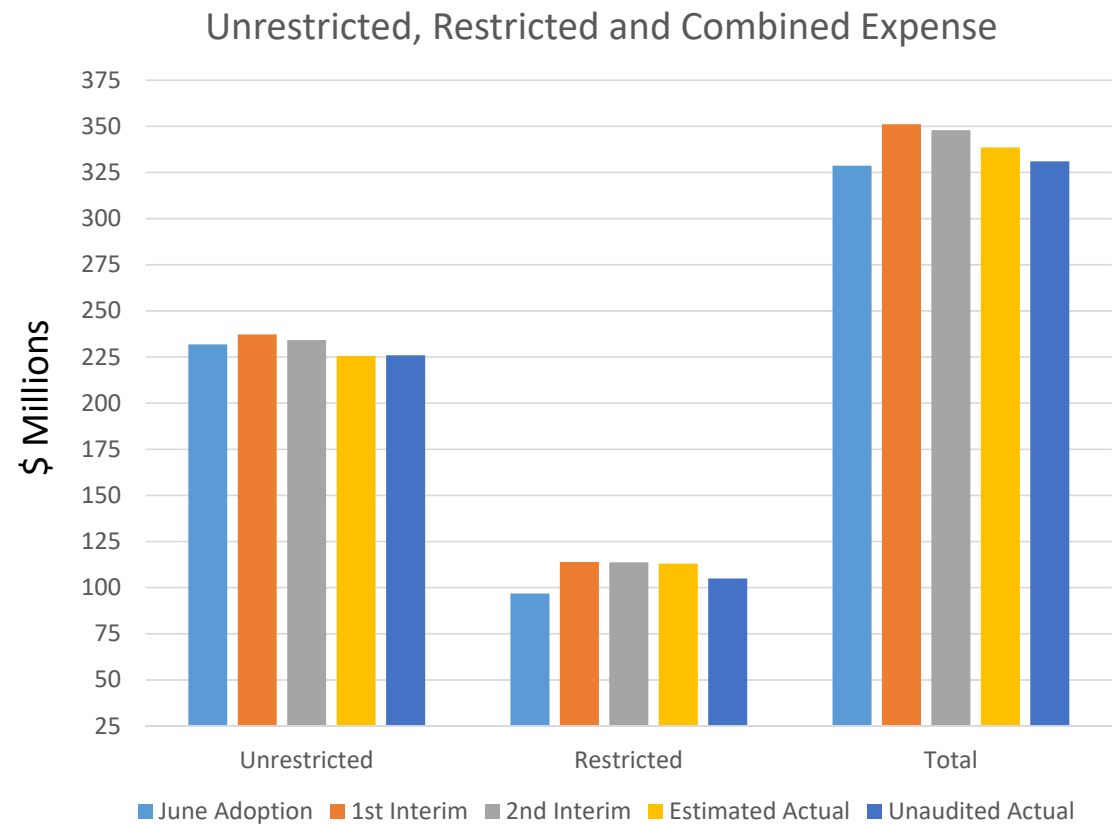
Revenue Higher than Expected (AB to UA)

- Unrestricted revenue higher by 5.8 percent
 - Property Tax
- Restricted revenue higher by 70.3 percent
 - All Categories



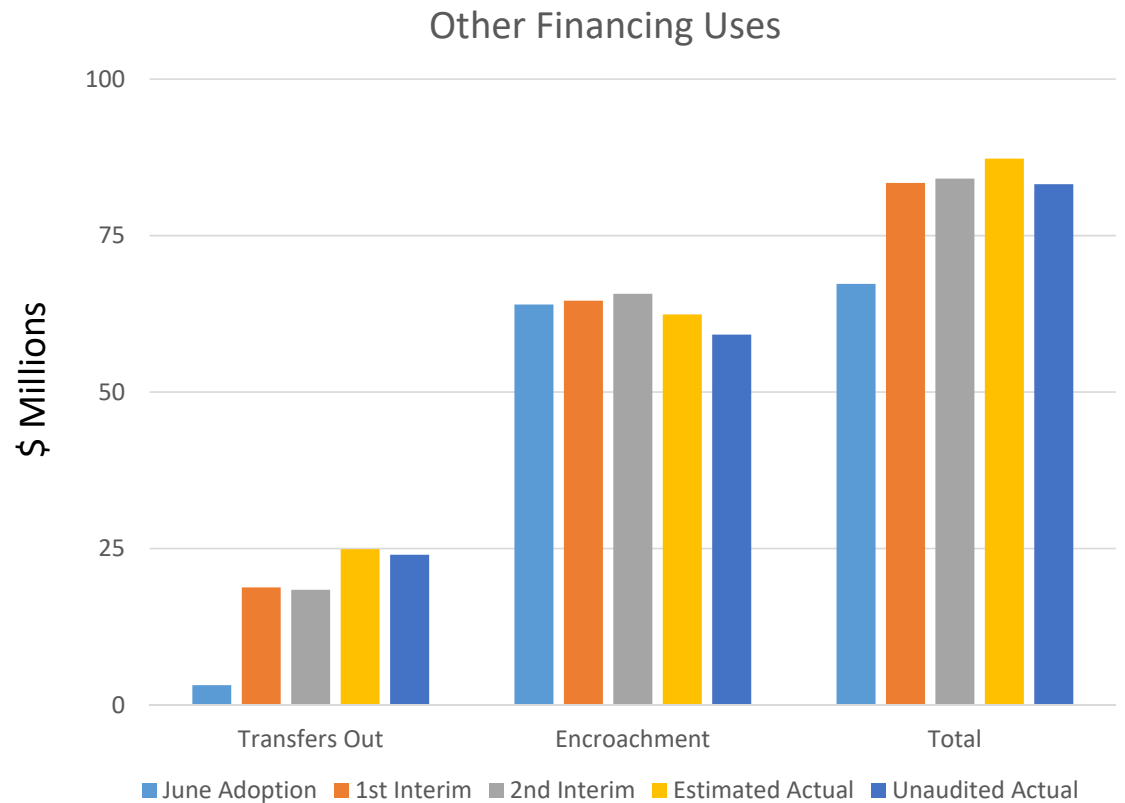
Expense Lower than Expected (EA to UA)

- Unrestricted expense lower than expectation by 0.23%
- Restricted expense lower than expectation by 7.1%



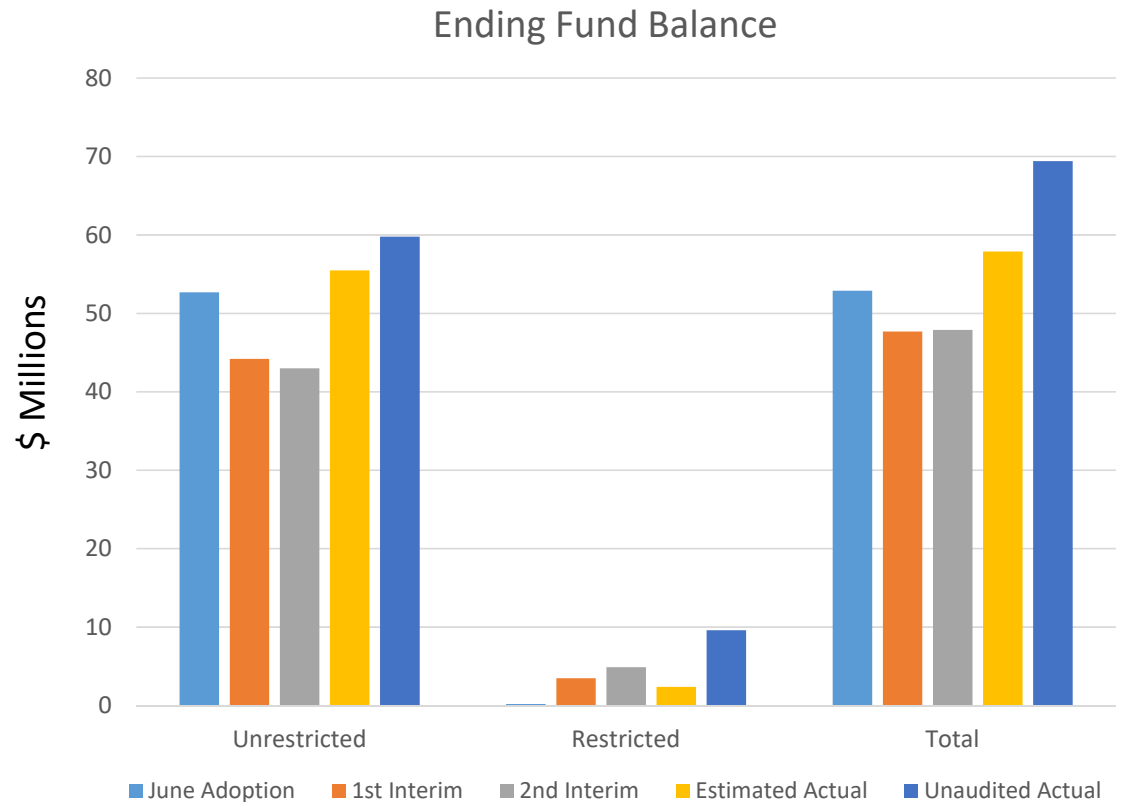
Encroachment and Transfers Out Impact

- Transfers Out to support out-year program needs and capital intensive projects
- Support for restricted programs decreased

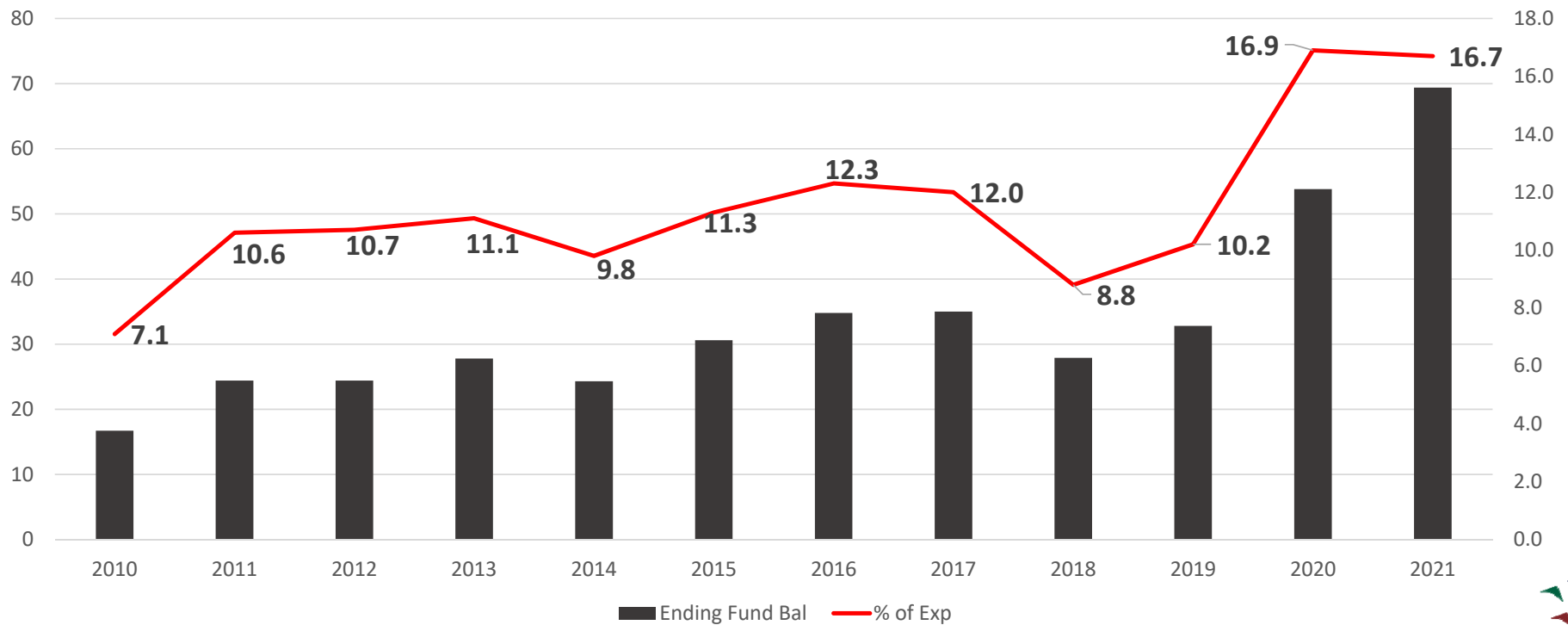


Ending Fund Balance Change

- Unrestricted Ending Fund Balance increased by \$6.0M
- Restricted Ending Fund Balance is higher by \$8.6M

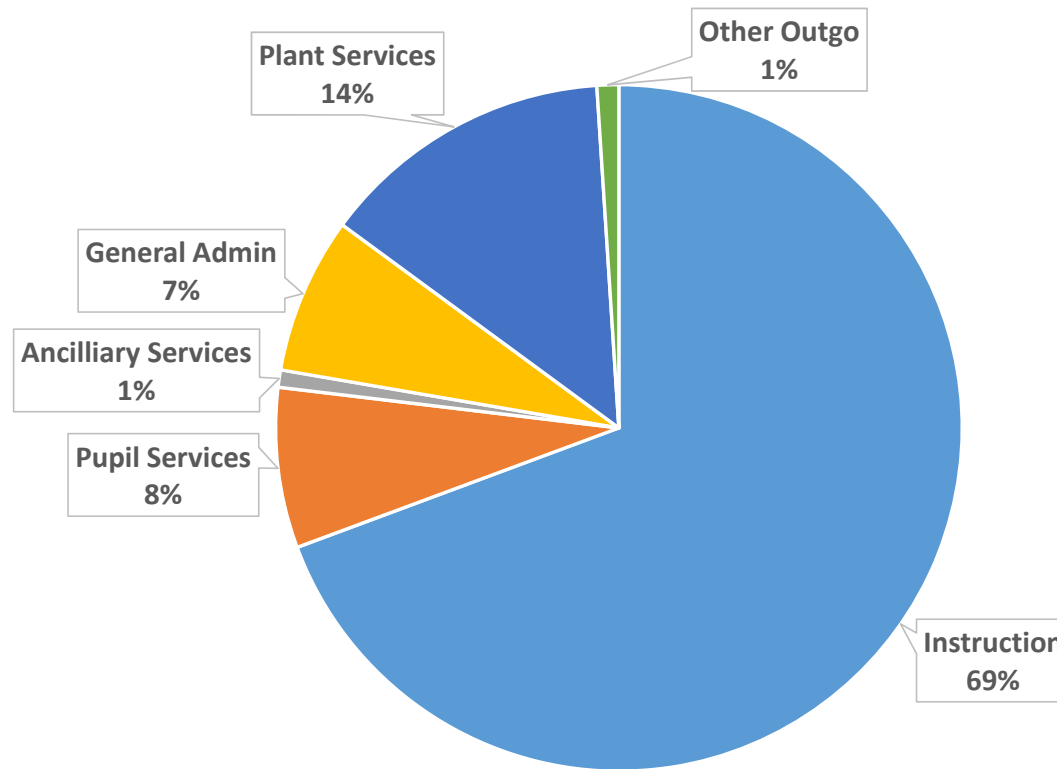


District GF Reserves are Approaching Best Practice



Newport-Mesa
Unified School District

The Majority of 2020-21 Expenditures Spent on Instruction and Pupil Services



Summary

- Unaudited Actuals prepared in accordance with School Accounting Manual
- Enrollment decline is continuing
- Special Education and Psychological Services are increasing
- Ending Fund Balance is approaching best practice

Sustainable Success



Newport-Mesa
Unified School District

Unaudited Actuals Report Recommendation

Staff recommends approval of the 2020-21
Unaudited Actuals Report

Questions?