

TREASURY REPORT

June 30, 2021



Newport-Mesa
Unified School District



Newport-Mesa Unified School District

NEWPORT-MESA

UNIFIED SCHOOL DISTRICT

2020-21 Q4 TREASURY REPORT

presented to

BOARD OF EDUCATION

Karen Yelsey - President

Michelle Barto – Vice President

Charlene Metoyer - Clerk

Ashley Anderson – Member

Carol Crane - Member

Leah Ersoylu - Member

Krista Weigand – Member

ADMINISTRATION

Russell Lee-Sung – Superintendent

John C. Drake – Chief Academic Officer

Sara Jocham, Ed.D. – Assistant Superintendent, Student Support Services

Leona Olson – Assistant Superintendent, Chief HR Officer

Timothy Holcomb – Assistant Superintendent, Chief Operating Officer

presented by

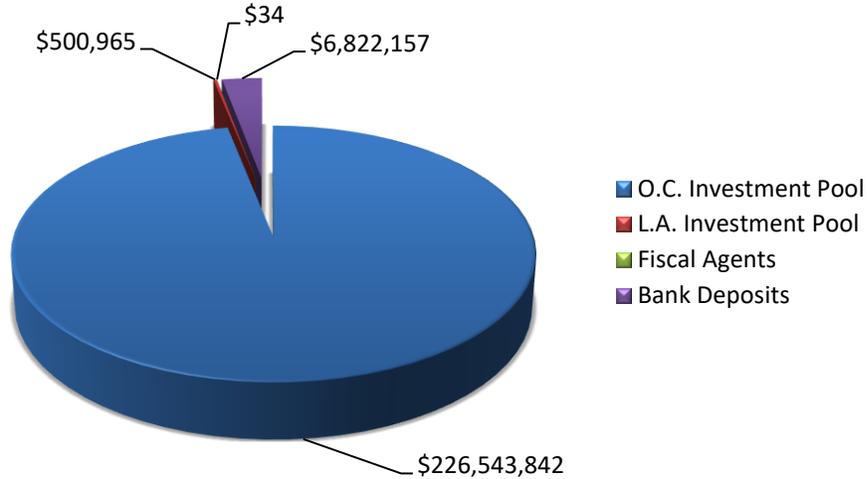
Jeffery S. Trader – Executive Director, Chief Financial Officer

June 30, 2021

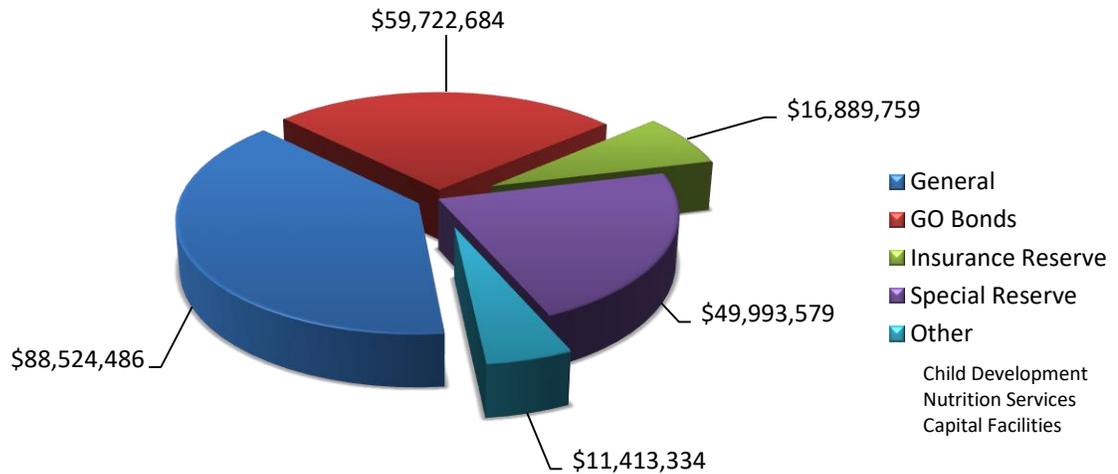
Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

Investments by Type



District Funds with the Orange County Investment Pool



Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

Summary

Orange County Educational Investment Pool	\$	226,543,841.53
Los Angeles County Educational Investment Pool		500,964.64
Bank Deposits		6,822,157.31
Fiscal Agents		33.78
Total	\$	233,866,997.26

I hereby certify that the District's investments are in compliance with the investment policy adopted by the Board of Education and the District has the liquidity required to meet its budgeted expenditures for the next six months.

Jeffery S. Trader
Executive Director, Chief Financial Officer

Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

Detail of District Fund Balances in the Orange County Educational Investment Pool

Fund	Fund Number	Fund Total
General	01	\$ 88,524,485.70
Child Development	12	508,977.65
Nutrition Services	13	604,049.59
Special Reserve - Other than Capital Projects/Endowment	17	14,484,057.74
Special Reserve - Post Employment Benefits	20	19,548,543.04
Capital Facilities	25	10,260,090.29
Building GO Bond Series 2017	26	28,024,291.61
School Facilities Prop 47	39	31,698,392.61
Special Reserve - Capital Projects	40	15,960,977.82
Workers' Compensation	68	16,889,758.76
Property & Liability	70	40,216.72
Total Funds in Orange County Educational Pool		\$ 226,543,841.53

Quarter Gross Yield 0.599%

Current NAV* 1.0020

*Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

Fund	Fund Number	Fund Total
Special Reserve - ASCIP Stabilization Fund	17	\$ 500,964.64
Total Funds in Los Angeles County Educational Pool		\$ 500,964.64

Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

Detail of District Fund Balances in Banking Institutions

District Entity	Institution	Account Type	Acct. Number	Total Balance
Alternative Ed	Farmers & Merchants	Checking	XXXX6003	\$ 318.20
Cafeteria	Farmers & Merchants	Checking	XXXX4213	10,171.92
Cash Clearing	Farmers & Merchants	Checking	XXXX4205	4,536,246.45
Corona Del Mar ASB	Farmers & Merchants	Checking	XXXX5392	220,258.00
Corona Del Mar ASB	Farmers & Merchants	Money Market	XXXX5384	86,113.74
Costa Mesa ASB	Farmers & Merchants	Checking	XXXX5295	199,778.48
Costa Mesa ASB	Farmers & Merchants	Money Market	XXXX5007	54,152.50
Early College ASB	Farmers & Merchants	Checking	XXXX4957	49,593.43
Ensign ASB	Farmers & Merchants	Checking	XXXX4965	187,975.80
Ensign ASB	Farmers & Merchants	Money Market	XXXX4973	16,936.71
Estancia ASB	Farmers & Merchants	Checking	XXXX4396	111,287.46
Estancia ASB	Farmers & Merchants	Money Market	XXXX5988	82,430.96
Flexible Benefit Plan	Farmers & Merchants	Money Market	XXXX5252	41,407.25
Newport Harbor ASB	Farmers & Merchants	Checking	XXXX5279	252,453.93
Newport Harbor ASB	Farmers & Merchants	Money Market	XXXX5287	240,459.41
Opt Section 125 Flexible Benefit	Farmers & Merchants	Checking	XXXX5260	237,778.38
Revolving Cash	Farmers & Merchants	Checking	XXXX5996	145,329.65
Self-Insured Prop & Liab	Farmers & Merchants	Checking	XXXX5244	35,998.49
TeWinkle ASB	Farmers & Merchants	Checking	XXXX4388	12,674.08
TeWinkle ASB	Farmers & Merchants	Money Market	XXXX4221	1,252.85
Workers' Compensation	Farmers & Merchants	Checking	XXXX5236	299,539.62
Total				\$ 6,822,157.31

Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

Detail of District Balances with Fiscal Agents

	Market Value	Yield	Maturity
BNY Mellon Trust Company (Measure A) #325989	\$ 33.78	0.00%	N/A
BNY Mellon Trust Company (Measure F) #325941	-	0.01%	N/A
Total	\$ 33.78		

District Information Only Community Facilities 90-1

BNY Western Trust Company (Mello Roos Tax)

Federated Treasury Obligations	\$ 1,277,686.30	0.01%	N/A
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Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

**ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POOL STATISTICS
FOR THE MONTH, QUARTER, AND FISCAL YEAR ENDED: JUNE 30, 2021**

INVESTMENT STATISTICS - By Investment Pool ⁽¹⁾								
DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 6/30/2021	MONTHLY Gross Yield	QUARTERLY Average Yield	ANNUAL Average Yield	Current NAV	
Orange County Investment Pool (OCIP)	MARKET Value	\$ 5,395,664,847	400	0.624%	0.598%	0.566%	0.802%	1.0022
	COST (Capital)	\$ 5,385,120,668						
	MONTHLY AVG Balance	\$ 5,535,624,812						
	QUARTERLY AVG Balance	\$ 5,855,372,147						
	ANNUAL AVG Balance	\$ 5,336,992,533						
	BOOK Value	\$ 5,384,072,643						
Orange County Educational Investment Pool (OCEIP)	MARKET Value	\$ 5,343,699,918	375	0.604%	0.589%	0.599%	0.826%	1.0020
	COST (Capital)	\$ 5,333,938,087						
	MONTHLY AVG Balance	\$ 5,280,522,445						
	QUARTERLY AVG Balance	\$ 5,425,211,958						
	ANNUAL AVG Balance	\$ 5,235,851,642						
	BOOK Value	\$ 5,332,968,197						
INVESTMENT STATISTICS - Non Pooled Investments ⁽²⁾								
DESCRIPTION	CURRENT BALANCE	INVESTMENT BALANCES AT COST						
Specific Investment Funds: 283, FVSD, CCCD	MARKET Value	\$ 112,334,333	John Wayne Airport Investment Fund				\$ 53,347,292	
	COST (Capital)	\$ 110,423,745	Fountain Valley School District Fund 40				34,704,859	
	MONTHLY AVG Balance	\$ 110,410,094	CCCD Series 2017E Bonds				22,371,594	
	QUARTERLY AVG Balance	\$ 110,358,442						
	ANNUAL AVG Balance	\$ 109,761,332						
	BOOK Value	\$ 109,919,643						
							\$ 110,423,745	
MONTH END TOTALS								
INVESTMENTS & CASH				INVESTMENTS & CASH				
<u>COUNTY MONEY MARKET FUND (OCMMF)</u>								
County Money Market Fund	\$ 405,187,317			OCIP			\$ 5,497,521,385	
County Cash & Cash Equivalent	\$ 112,400,717			OCEIP			5,420,574,799	
<u>EXTENDED FUND</u>	\$ 9,591,106,027			Specific Investment Funds			110,423,745	
<u>EDUCATIONAL MONEY MARKET FUND (OCEMMF)</u>					Non-Pooled Cash & Cash equivalent			17,252,819
Educational Money Market Fund	\$ 722,765,411							
Educational Cash & Cash Equivalent	\$ 86,636,712							
<u>NON-POOLED INVESTMENTS & CASH</u>								
Non-Pooled Investments @ Cost	\$ 110,423,745							
Non-Pooled Cash & Cash Equivalent	\$ 17,252,819							
	\$ 11,045,772,748							\$ 11,045,772,748
KEY POOL STATISTICS								
INTEREST RATE YIELD				WEIGHTED AVERAGE MATURITY (WAM)				
OCIP - MONTHLY GROSS YIELD	0.008%				OCIP	12		
OCEIP - MONTHLY GROSS YIELD	0.011%				OCEIP	15		
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD	0.043%				JOHN WAYNE AIRPORT WAM	77		
90-DAY T-BILL YIELD - MONTHLY AVERAGE	0.031%				LGIP WAM (Standard & Poors)	47		
OCIP - YTD NET YIELD ⁽²⁾	0.747%							
OCEIP - YTD NET YIELD ⁽²⁾	0.771%							

(1) Specific non-pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing.

(2) The Net Yield differs from the Monthly Gross Yield as it includes the Treasury Investment administrative fees.

Treasury Report

Newport-Mesa Unified School District – Period Ended June 30, 2021

ORANGE COUNTY TREASURER-TAX COLLECTOR STATEMENT OF ACCOUNTABILITY FOR THE MONTH, QUATER AND FISCAL YEAR ENDED JUNE 30, 2021
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	Month	Quarter	Year
Treasurer's Accountability at the Beginning of the Period:	11,447,420,831	10,891,635,252	10,271,573,246
Cash Receipts:			
County	473,924,773	3,647,089,639	13,432,326,863
School and Community College Districts	694,489,973	2,745,583,581	9,516,678,616
Total Cash Receipts	1,168,414,746	6,392,673,220	22,949,005,479
Cash Disbursements:			
County	775,753,131	3,902,632,793	12,903,682,575
School and Community College Districts	783,210,434	2,334,224,550	9,266,372,642
Total Cash Disbursements	1,558,963,565	6,236,857,343	22,170,055,217
Net Change in Cost Value of Pooled Assets	(390,548,819)	155,815,877	778,950,262
Net Increase in Non-Pooled Investments	23,864	126,621	953,534
Net Increase (Decrease) in Non-Pooled Cash	(11,123,128)	(1,805,002)	(5,704,294)
Treasurer's Accountability at the End of the Period:	11,045,772,748	11,045,772,748	11,045,772,748
Assets in the Treasury at the End of the Period (at Cost Value):			
Pooled Investments:			
Orange County Investment Pool			5,385,120,668
Orange County Educational Investment Pool			5,333,938,087
Total Pooled Investments			10,719,058,755
Non Pooled Investments:			
Non-Pooled Investments - John Wayne Airport			53,347,292
Non-Pooled Investments - Fountain Valley School District Fund 40			34,704,859
Non-Pooled Investments - CCCD Series 2017E Bonds			22,371,594
Total Non-Pooled Investments			110,423,745
Cash:			
Cash in Banks - County			112,352,382
Cash in Banks - Schools			86,636,712
Cash in Banks - OC Sheriff			12,643,063
Cash in Banks - John Wayne Airport			4,609,756
Cash - Other			48,335
Total Cash			216,290,248
Total Assets in the Treasury at the End of the Period:			11,045,772,748