

# TREASURY REPORT

March 31, 2021



**Newport-Mesa**  
Unified School District



Newport-Mesa Unified School District

# **NEWPORT-MESA**

UNIFIED SCHOOL DISTRICT

## **2020-21 Q3 TREASURY REPORT**

presented to

### **BOARD OF EDUCATION**

**Karen Yelsey - President**

Michelle Barto – Vice President

Charlene Metoyer - Clerk

Ashley Anderson – Member

Carol Crane - Member

Leah Ersoylu - Member

Krista Weigand – Member

### **ADMINISTRATION**

Russell Lee-Sung – Superintendent

John C. Drake – Chief Academic Officer

Sara Jocham, Ed.D. – Assistant Superintendent, Student Support Services

Leona Olson – Assistant Superintendent, Chief HR Officer

Timothy Holcomb – Assistant Superintendent, Chief Operating Officer

**presented by**

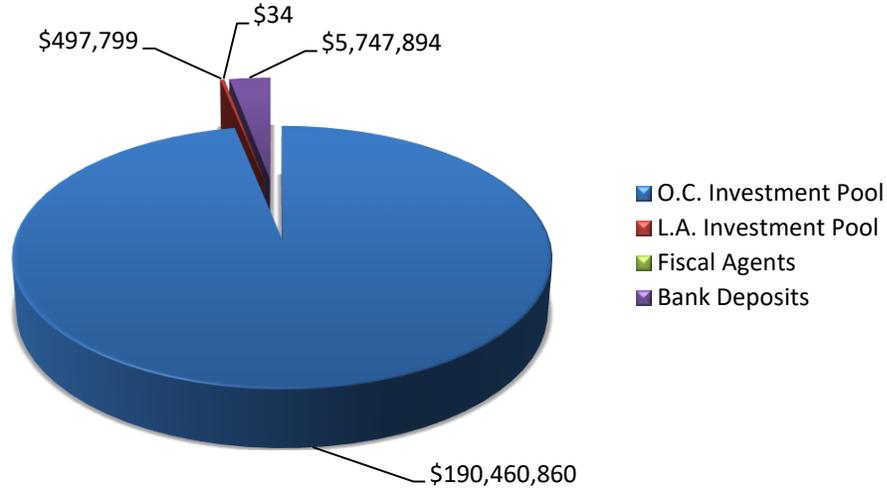
**Jeffery S. Trader – Executive Director, Chief Financial Officer**

**March 31, 2021**

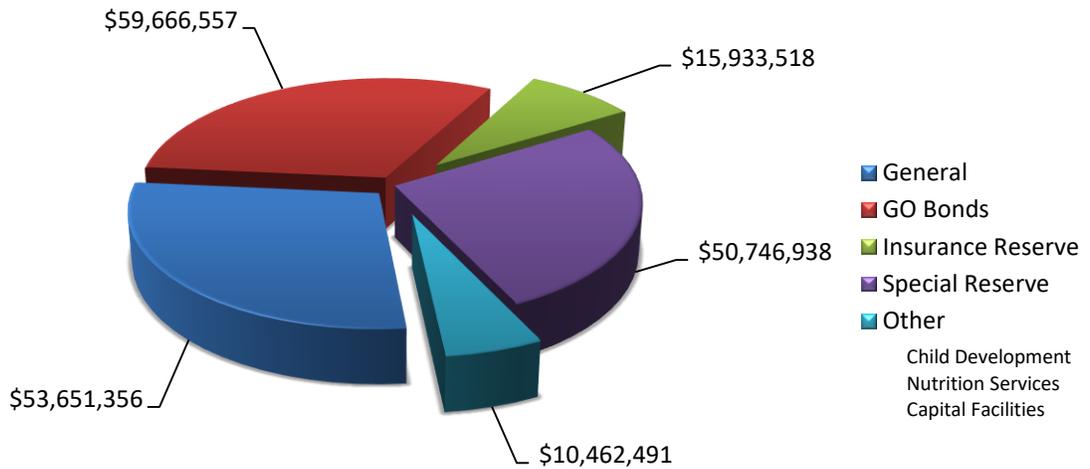
# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## Investments by Type



## District Funds with the Orange County Investment Pool



# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## Summary

Orange County Educational Investment Pool	\$	190,460,859.67
Los Angeles County Educational Investment Pool		497,798.60
Bank Deposits		5,747,893.72
Fiscal Agents		33.78
<b>Total</b>	<b>\$</b>	<b>196,706,585.77</b>

I hereby certify that the District's investments are in compliance with the investment policy adopted by the Board of Education and the District has the liquidity required to meet its budgeted expenditures for the next six months.

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Jeffery S. Trader  
Executive Director, Chief Financial Officer

# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## Detail of District Fund Balances in the Orange County Educational Investment Pool

<b>Fund</b>	<b>Fund Number</b>	<b>Fund Total</b>
General	01	\$ 53,651,355.77
Child Development	12	174,814.88
Nutrition Services	13	191,007.83
Special Reserve - Other than Capital Projects/Endowment	17	14,463,208.96
Special Reserve - Post Employment Benefits	20	19,520,404.30
Capital Facilities	25	10,056,513.40
Building GO Bond Series 2017	26	28,013,791.79
School Facilities Prop 47	39	31,652,765.01
Special Reserve - Capital Projects	40	16,763,325.14
Workers' Compensation	68	15,933,517.69
Property & Liability	70	40,154.90
<b>Total Funds in Orange County Educational Pool</b>		<b>\$ 190,460,859.67</b>

Quarter Gross Yield 0.738%  
Current NAV\* 1.0038

\*Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

<b>Fund</b>	<b>Fund Number</b>	<b>Fund Total</b>
Special Reserve - ASCIP Stabilization Fund	17	\$ 497,798.60
<b>Total Funds in Los Angeles County Educational Pool</b>		<b>\$ 497,798.60</b>

# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## Detail of District Fund Balances in Banking Institutions

District Entity	Institution	Account Type	Acct. Number	Total Balance
Alternative Ed	Farmers & Merchants	Checking	XXXX6003	\$ 430.95
Cafeteria	Farmers & Merchants	Checking	XXXX4213	30,004.36
Cash Clearing	Farmers & Merchants	Checking	XXXX4205	3,397,739.90
Corona Del Mar ASB	Farmers & Merchants	Checking	XXXX5392	211,548.81
Corona Del Mar ASB	Farmers & Merchants	Money Market	XXXX5384	86,096.56
Costa Mesa ASB	Farmers & Merchants	Checking	XXXX5295	214,892.70
Costa Mesa ASB	Farmers & Merchants	Money Market	XXXX5007	54,141.71
Early College ASB	Farmers & Merchants	Checking	XXXX4957	48,242.66
Ensign ASB	Farmers & Merchants	Checking	XXXX4965	185,543.54
Ensign ASB	Farmers & Merchants	Money Market	XXXX4973	16,933.33
Estancia ASB	Farmers & Merchants	Checking	XXXX4396	116,054.80
Estancia ASB	Farmers & Merchants	Money Market	XXXX5988	82,414.53
Flexible Benefit Plan	Farmers & Merchants	Money Market	XXXX5252	41,398.99
Newport Harbor ASB	Farmers & Merchants	Checking	XXXX5279	295,697.10
Newport Harbor ASB	Farmers & Merchants	Money Market	XXXX5287	240,411.45
Opt Section 125 Flexible Benefit	Farmers & Merchants	Checking	XXXX5260	207,923.84
Revolving Cash	Farmers & Merchants	Checking	XXXX5996	179,066.84
Self-Insured Prop & Liab	Farmers & Merchants	Checking	XXXX5244	41,316.30
TeWinkle ASB	Farmers & Merchants	Checking	XXXX4388	12,817.26
TeWinkle ASB	Farmers & Merchants	Money Market	XXXX4221	1,252.60
Workers' Compensation	Farmers & Merchants	Checking	XXXX5236	283,965.49
<b>Total</b>				<b>\$ 5,747,893.72</b>

# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## Detail of District Balances with Fiscal Agents

	<b>Market Value</b>	<b>Yield</b>	<b>Maturity</b>
BNY Mellon Trust Company (Measure A) #325989	\$ 33.78	0.00%	N/A
BNY Mellon Trust Company (Measure F) #325941	-	0.01%	N/A
<b>Total</b>	<b>\$ 33.78</b>		

## District Information Only Community Facilities 90-1

### BNY Western Trust Company (Mello Roos Tax)

Federated Treasury Obligations	\$ 1,080,269.25	0.01%	N/A
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# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**INVESTMENT POOL STATISTICS**  
**FOR THE MONTH AND QUARTER ENDED: March 31, 2021**

INVESTMENT STATISTICS - By Investment Pool							
DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 03/31/2021	MONTHLY Gross Yield	QUARTER Gross Yield	Current NAV	
Orange County Investment Pool (OCIP)	MARKET Value	\$ 5,549,386,374	274	0.664%	0.624%	0.707%	1.0037
	COST (Capital)	\$ 5,529,918,648					
	MONTHLY AVG Balance	\$ 5,507,323,509					
	QUARTERLY AVG Balance	\$ 5,332,120,475					
	BOOK Value	\$ 5,528,689,718					
Orange County Educational Investment Pool (OCEIP)	MARKET Value	\$ 4,949,367,121	279	0.672%	0.693%	0.738%	1.0038
	COST (Capital)	\$ 4,931,731,771					
	MONTHLY AVG Balance	\$ 4,920,296,551					
	QUARTERLY AVG Balance	\$ 5,388,030,408					
	BOOK Value	\$ 4,930,617,424					
INVESTMENT STATISTICS - Non-Pooled Investments <sup>(1)</sup>							
DESCRIPTION	CURRENT BALANCE	INVESTMENT BALANCES AT COST					
Specific Investment Funds:	MARKET Value	\$ 111,991,372	John Wayne Airport Investment Fund				53,341,202
283, FVSD, CCCD	COST (Capital)	\$ 110,297,123	Fountain Valley School District Fund 40				34,692,909
	MONTHLY AVG Balance	\$ 110,266,402	CCCD Series 2017E Bonds				22,263,012
	QUARTERLY AVG Balance	\$ 110,142,900					
	BOOK Value	\$ 109,850,586					
							\$ 110,297,123
MONTH END TOTALS							
INVESTMENTS & CASH			INVESTMENTS & CASH				
<u>COUNTY MONEY MARKET FUND (OCMMF)</u>							
County Money Market Fund	\$ 385,041,417	OCIP				\$ 5,753,064,538	
County Cash & Cash Equivalent	223,145,890	OCEIP				5,009,215,769	
<u>EXTENDED FUND</u>	9,810,137,817	Specific Investment Funds				109,996,571	
<u>EDUCATIONAL MONEY MARKET FUND (OCEMMF)</u>		Non-Pooled Cash & Cash Equivalent				16,394,770	
Educational Money Market Fund	266,471,185						
Educational Cash & Cash Equivalent	77,483,998						
<u>NON-POOLED INVESTMENTS</u>							
Non-Pooled Investments @ Cost	110,297,123						
Non-Pooled Cash & Cash Equivalent	19,057,822						
	\$ 10,891,635,252					\$10,891,635,252	
KEY POOL STATISTICS							
INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)					
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD	0.835%	OCIP				274	
OCIP - YTD NET YIELD	0.845%	OCEIP				279	
OCEIP - YTD NET YIELD	0.065%	JOHN WAYNE AIRPORT				82	
90-DAY T-BILL YIELD - MONTHLY AVERAGE	0.021%	LGIP (Standard & Poors)				47	

(1) Specific non-pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing.

# Treasury Report

Newport-Mesa Unified School District – Period Ended March 31, 2021

## ORANGE COUNTY TREASURER-TAX COLLECTOR

### STATEMENT OF ACCOUNTABILITY

For the Month and Quarter Ended March 31, 2021

	Month	Quarter
<b>Treasurer's Accountability at the Beginning of the Period:</b>	<b>\$ 10,837,185,377</b>	<b>\$ 11,839,737,034</b>
<b>Cash Receipts:</b>		
County	1,116,434,950	2,447,759,405
School and Community College Districts	544,736,959	1,375,682,708
<b>Total Cash Receipts</b>	<b>1,661,171,909</b>	<b>3,823,442,113</b>
<b>Cash Disbursements:</b>		
County	813,483,426	2,265,544,020
School and Community College Districts	793,577,305	2,508,963,478
<b>Total Cash Disbursements</b>	<b>1,607,060,731</b>	<b>4,774,507,498</b>
<b>Net Change in Cost Value of Pooled Assets</b>	<b>54,111,178</b>	<b>(951,065,385)</b>
<b>Net Increase in Non-Pooled Investments</b>	65,349	300,552
<b>Net (Decrease) in Non-Pooled Cash</b>	<b>273,348</b>	<b>2,663,051</b>
<b>Treasurer's Accountability at the End of the Period:</b>	<b>\$ 10,891,635,252</b>	<b>\$ 10,891,635,252</b>
<b>Assets in the Treasury at the End of the Period (at Cost Value):</b>		
<b>Pooled Investments:</b>		
Orange County Investment Pool		\$ 5,529,918,648
Orange County Educational Investment Pool		4,931,731,771
<b>Total Pooled Investments</b>		<b>10,461,650,419</b>
<b>Non-Pooled Investments:</b>		
Non-Pooled Investments - John Wayne Airport		53,341,202
Non-Pooled Investments - Fountain Valley School District Fund 40		34,680,246
Non-Pooled Investments - CCCD Series 2017E Bonds		22,263,012
<b>Total Non-Pooled Investments</b>		<b>110,297,123</b>
<b>Cash and Cash Equivalent:</b>		
Cash in banks - County		222,961,804
Cash in banks - Schools		77,483,998
Cash in banks - OC Sheriff		12,203,045
Cash in banks - John Wayne Airport		6,854,777
Cash - Other		184,086
<b>Total Cash</b>		<b>319,687,710</b>
<b>Total Assets in the Treasury at the End of the Period:</b>		<b>\$ 10,891,635,252</b>