

TREASURY REPORT

September 30, 2020



Newport-Mesa
Unified School District



Newport-Mesa Unified School District

NEWPORT-MESA

UNIFIED SCHOOL DISTRICT

2020-21 Q1 TREASURY REPORT

presented to

BOARD OF EDUCATION

Martha Fluor - President

Karen Yelsey – Vice President

Dana Black - Clerk

Ashley Anderson – Member

Michelle Barto - Member

Charlene Metoyer - Member

Vicki Snell – Member

ADMINISTRATION

Russell Lee-Sung – Superintendent

John C. Drake – Chief Academic Officer

Sara Jocham, Ed.D. – Assistant Superintendent, Student Support Services

Leona Olson – Assistant Superintendent, Chief HR Officer

Timothy Holcomb – Assistant Superintendent, Chief Operating Officer

presented by

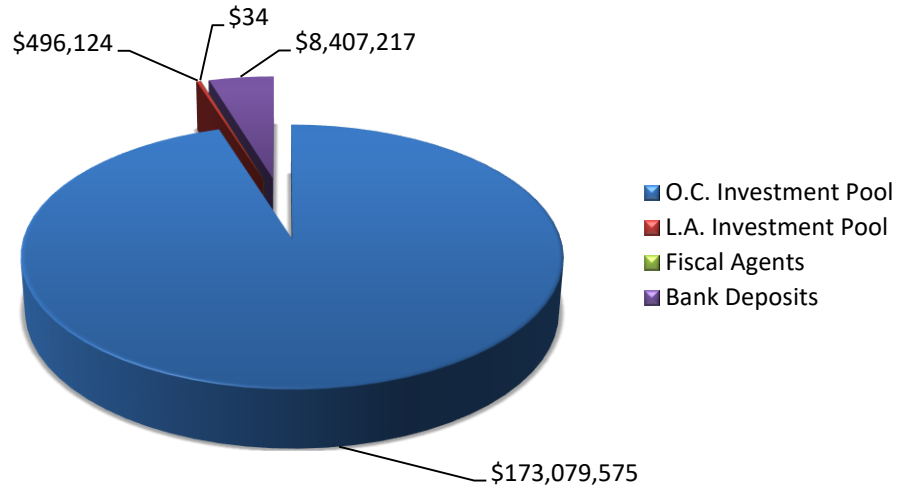
Jeffery S. Trader – Executive Director, Chief Financial Officer

September 30, 2020

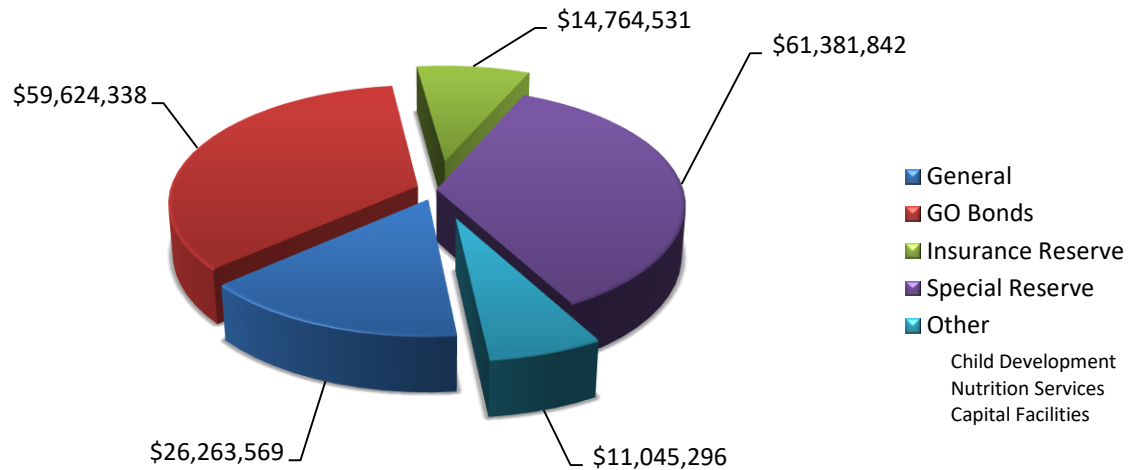
Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Investments by Type



District Funds with the Orange County Investment Pool



Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Summary

Orange County Educational Investment Pool	\$	173,079,575.38
Los Angeles County Educational Investment Pool		496,124.18
Bank Deposits		8,407,217.20
Fiscal Agents		33.78
Total	\$	181,982,950.54

I hereby certify that the District's investments are in compliance with the investment policy adopted by the Board of Education and the District has the liquidity required to meet its budgeted expenditures for the next six months.

Jeffery S. Trader
Executive Director, Chief Financial Officer

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Fund Balances in the Orange County Educational Investment Pool

Fund	Fund Number	Fund Total
General	01	\$ 26,263,568.52
Child Development	12	946,425.98
Nutrition Services	13	523,383.36
Special Reserve - Other than Capital Projects/Endowment	17	14,405,608.82
Special Reserve - Post Employment Benefits	20	19,448,547.27
Capital Facilities	25	9,533,592.43
Building GO Bond Series 2017	26	28,462,433.46
School Facilities Prop 47	39	31,161,904.28
Special Reserve - Capital Projects	40	27,527,685.78
Workers' Compensation	68	14,764,531.48
Property & Liability	70	41,894.00
Total Funds in Orange County Educational Pool		\$ 173,079,575.38

Quarter Gross Yield 1.122%
Current NAV* 1.0077

**Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.*

Fund	Fund Number	Fund Total
Special Reserve - ASCIP Stabilization Fund	17	\$ 496,124.18
Total Funds in Los Angeles County Educational Pool		\$ 496,124.18

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Fund Balances in Banking Institutions

District Entity	Institution	Account Type	Acct. Number	Total Balance
Alternative Ed	Farmers & Merchants	Checking	XXXX6003	\$ 534.94
Cafeteria	Farmers & Merchants	Checking	XXXX4213	8,445.74
Cash Clearing	Farmers & Merchants	Checking	XXXX4205	6,051,166.56
Corona Del Mar ASB	Farmers & Merchants	Checking	XXXX5392	278,916.50
Corona Del Mar ASB	Farmers & Merchants	Money Market	XXXX5384	86,062.23
Costa Mesa ASB	Farmers & Merchants	Checking	XXXX5295	244,323.27
Costa Mesa ASB	Farmers & Merchants	Money Market	XXXX5007	54,120.11
Early College ASB	Farmers & Merchants	Checking	XXXX4957	50,039.67
Ensign ASB	Farmers & Merchants	Checking	XXXX4965	206,143.70
Ensign ASB	Farmers & Merchants	Money Market	XXXX4973	16,926.58
Estancia ASB	Farmers & Merchants	Checking	XXXX4396	116,225.04
Estancia ASB	Farmers & Merchants	Money Market	XXXX5988	82,381.66
Flexible Benefit Plan	Farmers & Merchants	Money Market	XXXX5252	41,382.48
Newport Harbor ASB	Farmers & Merchants	Checking	XXXX5279	251,125.02
Newport Harbor ASB	Farmers & Merchants	Money Market	XXXX5287	240,315.58
Opt Section 125 Flexible Benefit	Farmers & Merchants	Checking	XXXX5260	167,480.52
Revolving Cash	Farmers & Merchants	Checking	XXXX5996	131,117.43
Self-Insured Prop & Liab	Farmers & Merchants	Checking	XXXX5244	23,901.99
TeWinkle ASB	Farmers & Merchants	Checking	XXXX4388	11,988.19
TeWinkle ASB	Farmers & Merchants	Money Market	XXXX4221	1,252.10
Workers' Compensation	Farmers & Merchants	Checking	XXXX5236	343,367.89
Total				\$ 8,407,217.20

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Balances with Fiscal Agents

	Market Value	Yield	Maturity
BNY Mellon Trust Company (Measure A) #325989	\$ 33.78	0.00%	N/A
BNY Mellon Trust Company (Measure F) #325941	-	0.01%	N/A
Total	\$ 33.78		

District Information Only Community Facilities 90-1

BNY Western Trust Company (Mello Roos Tax)

Federated Treasury Obligations	\$ 757,127.87	0.01%	N/A
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Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POOL STATISTICS FOR THE MONTH AND QUARTER ENDED: September 30, 2020

INVESTMENT STATISTICS - By Investment Pool								
DESCRIPTION	CURRENT BALANCES		Average Days to Maturity	Daily Yield as of 9/30/2020	MONTHLY Gross Yield	QUARTER Gross Yield	Current NAV	
Orange County Investment Pool (OCIP)	MARKET Value	\$ 4,689,745,867	257	1.030%	1.060%	1.144%	1.0071	
	COST (Capital)	\$ 4,655,111,168						
	MONTHLY AVG Balance	\$ 4,583,371,934						
	QUARTERLY AVG Balance	\$ 4,636,496,795						
	BOOK Value	\$ 4,656,800,459						
Orange County Educational Investment Pool (OCEIP)	MARKET Value	\$ 5,226,135,929	260	1.038%	1.102%	1.122%	1.0072	
	COST (Capital)	\$ 5,187,059,054						
	MONTHLY AVG Balance	\$ 5,215,711,729						
	QUARTERLY AVG Balance	\$ 5,185,567,348						
	BOOK Value	\$ 5,188,963,199						
INVESTMENT STATISTICS - Non-Pooled Investments ⁽¹⁾								
DESCRIPTION	CURRENT BALANCE		INVESTMENT BALANCES AT COST					
Specific Investment								
Funds:	MARKET Value	\$ 113,884,317	John Wayne Airport Investment Fund					53,304,536
283, FVSD, CCCD	COST (Capital)	\$ 109,868,843	Fountain Valley School District Fund 40					34,680,246
	MONTHLY AVG Balance	\$ 109,825,373	CCCD Series 2017E Bonds					21,884,061
	QUARTERLY AVG Balance	\$ 109,705,875						
	BOOK Value	\$ 109,523,858						
								\$ 109,868,843
MONTH END TOTALS								
INVESTMENTS & CASH			INVESTMENTS & CASH					
<u>COUNTY MONEY MARKET FUND (OCMMF)</u>								
County Money Market Fund		\$ 590,566,720	OCIP					\$ 4,663,760,734
County Cash & Cash Equivalent		8,649,566	OCEIP					5,194,891,902
<u>EXTENDED FUND</u>		8,650,013,818	Specific Investment Funds					109,868,843
<u>EDUCATIONAL MONEY MARKET FUND (OCEMMF)</u>			Non-Pooled Cash & Cash Equivalent					23,564,887
Educational Money Market Fund		601,589,684						
Educational Cash & Cash Equivalent		7,832,848						
<u>NON-POOLED INVESTMENTS</u>								
Non-Pooled Investments @ Cost		109,868,843						
Non-Pooled Cash & Cash Equivalent		23,564,887						
		\$ 9,992,086,366						\$ 9,992,086,366
KEY POOL STATISTICS								
INTEREST RATE YIELD			WEIGHTED AVERAGE MATURITY (WAM)					
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD		0.194%	OCIP					257
OCIP - YTD NET YIELD		1.085%	OCEIP					260
OCEIP - YTD NET YIELD		1.063%	JOHN WAYNE AIRPORT					80
90-DAY T-BILL YIELD - MONTHLY AVERAGE		0.100%	LGIP (Standard & Poors)					44

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

ORANGE COUNTY TREASURER-TAX COLLECTOR STATEMENT OF ACCOUNTABILITY For the Month and Quarter Ended September 30, 2020

	Month	Quarter
Treasurer's Accountability at the Beginning of the Period:	\$ 9,765,987,118	\$ 10,271,573,246
Cash Receipts:		
County	835,002,791	1,841,475,401
School and Community College Districts	1,250,360,029	2,300,397,977
Total Cash Receipts	2,085,362,820	4,141,873,378
Cash Disbursements:		
County	774,547,210	2,146,591,764
School and Community College Districts	1,080,337,948	2,275,774,901
Total Cash Disbursements	1,854,885,158	4,422,366,665
Net Change in Cost Value of Pooled Assets	230,477,662	(280,493,287)
Net Increase in Non-Pooled Investments	79,528	398,633
Net (Decrease) Increase in Non-Pooled Cash	(4,457,942)	607,774
Treasurer's Accountability at the End of the Period:	\$ 9,992,086,366	\$ 9,992,086,366
Assets in the Treasury at the End of the Period (at Cost Value):		
Pooled Investments:		
Orange County Investment Pool		\$ 4,655,111,168
Orange County Educational Investment Pool		5,187,059,054
Total Pooled Investments		9,842,170,222
Non-Pooled Investments:		
Non-Pooled Investments - John Wayne Airport		53,304,536
Non-Pooled Investments - Fountain Valley School District Fund 40		34,680,246
Non-Pooled Investments - CCCD Series 2017E Bonds		21,884,061
Total Non-Pooled Investments		109,868,843
Cash and Cash Equivalent:		
Cash in banks - County		8,609,323
Cash in banks - Schools		7,832,848
Cash in banks - OC Sheriff		12,578,587
Cash in banks - John Wayne Airport		10,986,300
Cash - Other		40,243
Total Cash		40,047,301
Total Assets in the Treasury at the End of the Period:		\$ 9,992,086,366