

TREASURY REPORT

September 30, 2020



Newport-Mesa
Unified School District



Newport-Mesa Unified School District

NEWPORT-MESA

UNIFIED SCHOOL DISTRICT

2020-21 Q1 TREASURY REPORT

presented to

BOARD OF EDUCATION

Martha Fluor - President

Karen Yelsey – Vice President

Dana Black - Clerk

Ashley Anderson – Member

Michelle Barto - Member

Charlene Metoyer - Member

Vicki Snell – Member

ADMINISTRATION

Russell Lee-Sung – Superintendent

John C. Drake – Chief Academic Officer

Sara Jocham, Ed.D. – Assistant Superintendent, Student Support Services

Leona Olson – Assistant Superintendent, Chief HR Officer

Timothy Holcomb – Assistant Superintendent, Chief Operating Officer

presented by

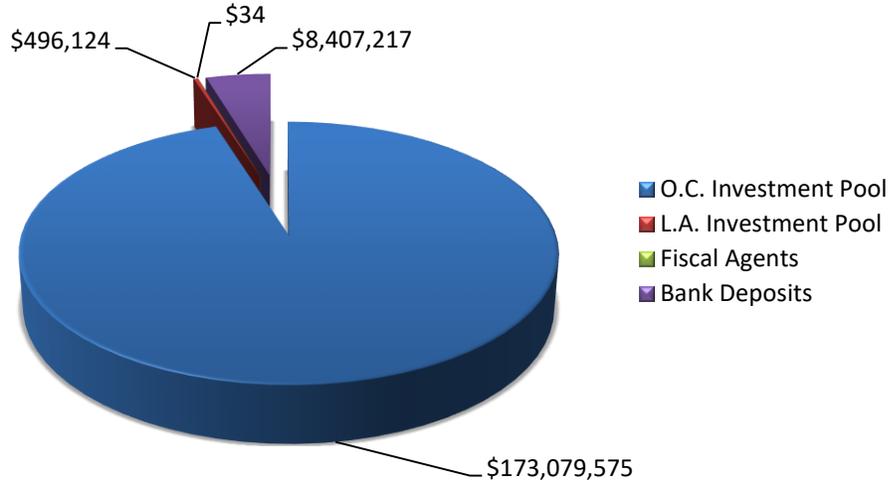
Jeffery S. Trader – Executive Director, Chief Financial Officer

September 30, 2020

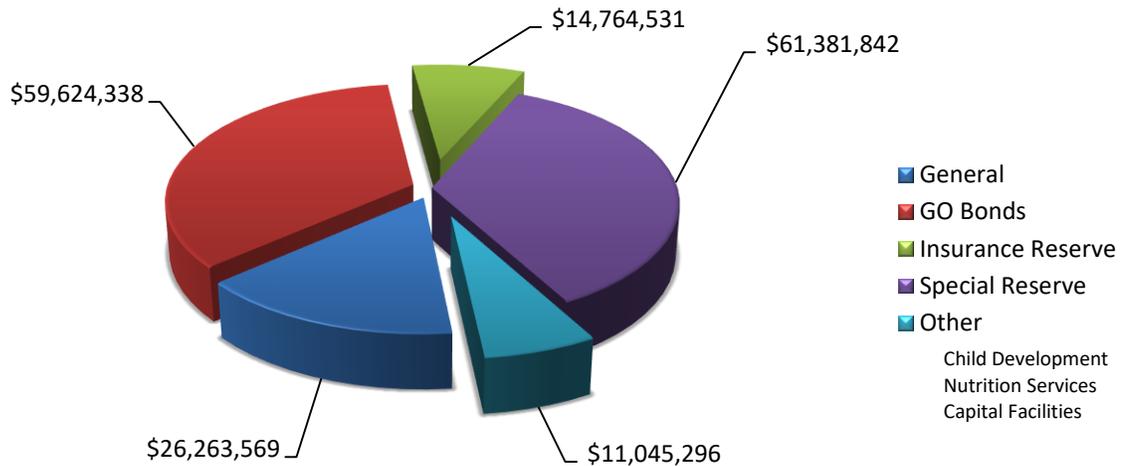
Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Investments by Type



District Funds with the Orange County Investment Pool



Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Summary

Orange County Educational Investment Pool	\$	173,079,575.38
Los Angeles County Educational Investment Pool		496,124.18
Bank Deposits		8,407,217.20
Fiscal Agents		33.78
Total	\$	181,982,950.54

I hereby certify that the District's investments are in compliance with the investment policy adopted by the Board of Education and the District has the liquidity required to meet its budgeted expenditures for the next six months.

Jeffery S. Trader
Executive Director, Chief Financial Officer

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Fund Balances in the Orange County Educational Investment Pool

Fund	Fund Number	Fund Total
General	01	\$ 26,263,568.52
Child Development	12	946,425.98
Nutrition Services	13	523,383.36
Special Reserve - Other than Capital Projects/Endowment	17	14,405,608.82
Special Reserve - Post Employment Benefits	20	19,448,547.27
Capital Facilities	25	9,533,592.43
Building GO Bond Series 2017	26	28,462,433.46
School Facilities Prop 47	39	31,161,904.28
Special Reserve - Capital Projects	40	27,527,685.78
Workers' Compensation	68	14,764,531.48
Property & Liability	70	41,894.00
Total Funds in Orange County Educational Pool		\$ 173,079,575.38

Quarter Gross Yield 1.122%

Current NAV* 1.0077

*Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

Fund	Fund Number	Fund Total
Special Reserve - ASCIP Stabilization Fund	17	\$ 496,124.18
Total Funds in Los Angeles County Educational Pool		\$ 496,124.18

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Fund Balances in Banking Institutions

District Entity	Institution	Account Type	Acct. Number	Total Balance
Alternative Ed	Farmers & Merchants	Checking	XXXX6003	\$ 534.94
Cafeteria	Farmers & Merchants	Checking	XXXX4213	8,445.74
Cash Clearing	Farmers & Merchants	Checking	XXXX4205	6,051,166.56
Corona Del Mar ASB	Farmers & Merchants	Checking	XXXX5392	278,916.50
Corona Del Mar ASB	Farmers & Merchants	Money Market	XXXX5384	86,062.23
Costa Mesa ASB	Farmers & Merchants	Checking	XXXX5295	244,323.27
Costa Mesa ASB	Farmers & Merchants	Money Market	XXXX5007	54,120.11
Early College ASB	Farmers & Merchants	Checking	XXXX4957	50,039.67
Ensign ASB	Farmers & Merchants	Checking	XXXX4965	206,143.70
Ensign ASB	Farmers & Merchants	Money Market	XXXX4973	16,926.58
Estancia ASB	Farmers & Merchants	Checking	XXXX4396	116,225.04
Estancia ASB	Farmers & Merchants	Money Market	XXXX5988	82,381.66
Flexible Benefit Plan	Farmers & Merchants	Money Market	XXXX5252	41,382.48
Newport Harbor ASB	Farmers & Merchants	Checking	XXXX5279	251,125.02
Newport Harbor ASB	Farmers & Merchants	Money Market	XXXX5287	240,315.58
Opt Section 125 Flexible Benefit	Farmers & Merchants	Checking	XXXX5260	167,480.52
Revolving Cash	Farmers & Merchants	Checking	XXXX5996	131,117.43
Self-Insured Prop & Liab	Farmers & Merchants	Checking	XXXX5244	23,901.99
TeWinkle ASB	Farmers & Merchants	Checking	XXXX4388	11,988.19
TeWinkle ASB	Farmers & Merchants	Money Market	XXXX4221	1,252.10
Workers' Compensation	Farmers & Merchants	Checking	XXXX5236	343,367.89
Total				\$ 8,407,217.20

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

Detail of District Balances with Fiscal Agents

	Market Value	Yield	Maturity
BNY Mellon Trust Company (Measure A) #325989	\$ 33.78	0.00%	N/A
BNY Mellon Trust Company (Measure F) #325941	-	0.01%	N/A
Total	\$ 33.78		

District Information Only Community Facilities 90-1

BNY Western Trust Company (Mello Roos Tax)

Federated Treasury Obligations	\$ 757,127.87	0.01%	N/A
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Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POOL STATISTICS FOR THE MONTH AND QUARTER ENDED: September 30, 2020

INVESTMENT STATISTICS - By Investment Pool						
DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 9/30/2020	MONTHLY Gross Yield	QUARTER Gross Yield	Current NAV
Orange County Investment Pool (OCIP)	MARKET Value	\$ 4,689,745,867	257	1.030%	1.060%	1.144%
	COST (Capital)	\$ 4,655,111,168				
	MONTHLY AVG Balance	\$ 4,583,371,934				
	QUARTERLY AVG Balance	\$ 4,636,496,795				
	BOOK Value	\$ 4,656,800,459				
Orange County Educational Investment Pool (OCEIP)	MARKET Value	\$ 5,226,135,929	260	1.038%	1.102%	1.122%
	COST (Capital)	\$ 5,187,059,054				
	MONTHLY AVG Balance	\$ 5,215,711,729				
	QUARTERLY AVG Balance	\$ 5,185,567,348				
	BOOK Value	\$ 5,188,963,199				

INVESTMENT STATISTICS - Non-Pooled Investments ⁽¹⁾			
DESCRIPTION	CURRENT BALANCE	INVESTMENT BALANCES AT COST	
Specific Investment Funds:	MARKET Value	\$ 113,884,317	53,304,536
283, FVSD, CCCD	COST (Capital)	\$ 109,868,843	34,680,246
	MONTHLY AVG Balance	\$ 109,825,373	21,884,061
	QUARTERLY AVG Balance	\$ 109,705,875	
	BOOK Value	\$ 109,523,858	
			\$ 109,868,843

MONTH END TOTALS			
INVESTMENTS & CASH		INVESTMENTS & CASH	
COUNTY MONEY MARKET FUND (OCMMF)			
County Money Market Fund	\$ 590,566,720	OCIP	\$ 4,663,760,734
County Cash & Cash Equivalent	8,649,566	OCEIP	5,194,891,902
EXTENDED FUND	8,650,013,818	Specific Investment Funds	109,868,843
EDUCATIONAL MONEY MARKET FUND (OCEMMF)		Non-Pooled Cash & Cash Equivalent	23,564,887
Educational Money Market Fund	601,589,684		
Educational Cash & Cash Equivalent	7,832,848		
NON-POOLED INVESTMENTS			
Non-Pooled Investments @ Cost	109,868,843		
Non-Pooled Cash & Cash Equivalent	23,564,887		
	\$ 9,992,086,366		\$ 9,992,086,366

KEY POOL STATISTICS			
INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD	0.194%	OCIP	257
OCEIP - YTD NET YIELD	1.085%	OCEIP	260
OCEIP - YTD NET YIELD	1.063%	JOHN WAYNE AIRPORT	80
90-DAY T-BILL YIELD - MONTHLY AVERAGE	0.100%	LGIP (Standard & Poors)	44

Treasury Report

Newport-Mesa Unified School District – Period Ended September 30, 2020

ORANGE COUNTY TREASURER-TAX COLLECTOR STATEMENT OF ACCOUNTABILITY For the Month and Quarter Ended September 30, 2020

	Month	Quarter
Treasurer's Accountability at the Beginning of the Period:	\$ 9,765,987,118	\$ 10,271,573,246
Cash Receipts:		
County	835,002,791	1,841,475,401
School and Community College Districts	1,250,360,029	2,300,397,977
Total Cash Receipts	2,085,362,820	4,141,873,378
Cash Disbursements:		
County	774,547,210	2,146,591,764
School and Community College Districts	1,080,337,948	2,275,774,901
Total Cash Disbursements	1,854,885,158	4,422,366,665
Net Change in Cost Value of Pooled Assets	230,477,662	(280,493,287)
Net Increase in Non-Pooled Investments	79,528	398,633
Net (Decrease) Increase in Non-Pooled Cash	(4,457,942)	607,774
Treasurer's Accountability at the End of the Period:	\$ 9,992,086,366	\$ 9,992,086,366
Assets in the Treasury at the End of the Period (at Cost Value):		
Pooled Investments:		
Orange County Investment Pool		\$ 4,655,111,168
Orange County Educational Investment Pool		5,187,059,054
Total Pooled Investments		9,842,170,222
Non-Pooled Investments:		
Non-Pooled Investments - John Wayne Airport		53,304,536
Non-Pooled Investments - Fountain Valley School District Fund 40		34,680,246
Non-Pooled Investments - CCCD Series 2017E Bonds		21,884,061
Total Non-Pooled Investments		109,868,843
Cash and Cash Equivalent:		
Cash in banks - County		8,609,323
Cash in banks - Schools		7,832,848
Cash in banks - OC Sheriff		12,578,587
Cash in banks - John Wayne Airport		10,986,300
Cash - Other		40,243
Total Cash		40,047,301
Total Assets in the Treasury at the End of the Period:		\$ 9,992,086,366