

**RESOLUTION NO. 04-08-19**  
**AUTHORIZATION TO CLOSE ALL DISTRICT DEPOSITORY ACCOUNTS AT**  
**HOMESTREET BANK AND TRANSFER REMAINING FUNDS TO FARMERS &**  
**MERCHANTS BANK**

**RESOLVED**, that Jeffery S. Trader, Executive Director, Chief Financial Officer, has been duly authorized, is now acting and is authorized on behalf of the District to close all depository accounts held in the name of the Newport-Mesa School District at HomeStreet Bank per Exhibit A; and

**FURTHER RESOLVED**, 1) to execute all contracts, agreements and notices as may be required and appropriate, 2) to access information on each account; and 3) to initiate transfer of remaining funds out of the accounts by cashier checks to be deposited in their respective District accounts at Farmers & Merchants Bank.

**FURTHER RESOLVED**, that the Secretary of the Board of Education be and hereby is authorized and directed to certify to the Bank that this resolution has been duly adopted and is in conformity with the articles of incorporation, charter, and by-laws or other governing instrument of the District, and further to certify to the Bank a copy of this resolution.

I, Frederick Navarro, Secretary of the Board of Education of the Newport-Mesa Unified School District, hereby certify to the Bank that the foregoing resolution was duly adopted by the Board of Education of said District at a regular meeting of said Board held on August 27, 2019, and duly entered in the minutes of the meeting in the book of minutes of the District, and that said resolution is in conformity with the articles of incorporation, charter, and by-laws or other governing instrument of the District and are now in full force and effect.

AYES \_\_\_\_\_

NOES \_\_\_\_\_

ABSENT \_\_\_\_\_

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Secretary of the Board of Education